

Question 14:

The owners of Bondtel, Inc. with more than a 10% ownership interest are as follows:

<i>Name</i>	<i>Address</i>	<i>Ownership</i>	<i>Principal Business</i>	<i>Citizenship</i>
National Telecommunications Cards Company ("NTCC")	25 Abdelmonem Riad Street, EL-Mohandesen, Cairo Egypt, 12311	60%	Telecommunications	Egyptian Company
Amr Mohamed Reda Farid Gohar	29 Ez Eldeen Taha st., Zone # 1, Nasr City, Cairo, Egypt	12.5%	Telecommunications	Egypt
Tarek Nazir Saadawi	852 Trailing Ridge Rd, Franklin Lakes, NJ 07417	20%	Telecommunications	U.S.

The owners of NTCC with more than a 10% indirect ownership interest in the applicant are as follows:

<i>Name</i>	<i>Address</i>	<i>Ownership of NTCC</i>	<i>Principal Business</i>	<i>Citizenship</i>
National Telecommunications Corporation ("NTC")	45 El Kods El Sharif Mohandessin Giza, Egypt	46%	Telecommunications	Egyptian Company
Egyptian Company for Wireless Systems ("ECWS")	17, Teeba St., Mohandeseen, Giza , Egypt	18.34%	Telecommunications	Egyptian Company
Arabic Company for Management Services ("ACMS")	38 Al Ahram St. POBox: 181 Mokattam, Cairo, Egypt	16.83%	Management	Egyptian Company

There are no owners of NTC, ECWS or ACMS that have more than a 10% indirect ownership interest in the applicant.

There are no interlocking directorates.